

Stormwater Fund
For the period ending October 31, 2004
(amounts expressed in thousands)

	Unaudited Preliminary FY2004	FY2005			
		Adopted Budget	YTD	Controller's Projection	F&A Projection
Revenues					
Miscellaneous	\$ 164	\$ 145	\$ 27	\$ 145	\$ 145
Total Revenues	<u>164</u>	<u>145</u>	<u>27</u>	<u>145</u>	<u>145</u>
Expenditures					
Personnel	14,954	17,492	5,357	17,492	17,492
Supplies	1,226	1,290	402	1,290	1,290
Other Services	10,010	11,142	2,182	11,142	11,142
Capital Outlay	862	131	58	131	131
Total Expenditures	<u>27,052</u>	<u>30,055</u>	<u>7,999</u>	<u>30,055</u>	<u>30,055</u>
Other Financing Sources (Uses)					
Interest Income	221	310	17	310	310
Operating Transfers In	10,100	30,000	10,000	30,000	30,000
Operating Transfers Out	0	(400)	0	(400)	(400)
Total Other Financing Sources (Uses)	<u>10,321</u>	<u>29,910</u>	<u>10,017</u>	<u>29,910</u>	<u>29,910</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(16,567)	0	2,044	0	0
Fund Balance, Beginning of Year	<u>18,778</u>	<u>2,212</u>	<u>2,211</u>	<u>2,211</u>	<u>2,211</u>
Fund Balance, End of Year	<u>\$ 2,211</u>	<u>\$ 2,212</u>	<u>\$ 4,255</u>	<u>\$ 2,211</u>	<u>\$ 2,211</u>

The Stormwater Fund provides for the maintenance and repair of streets, rights-of-way and drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.